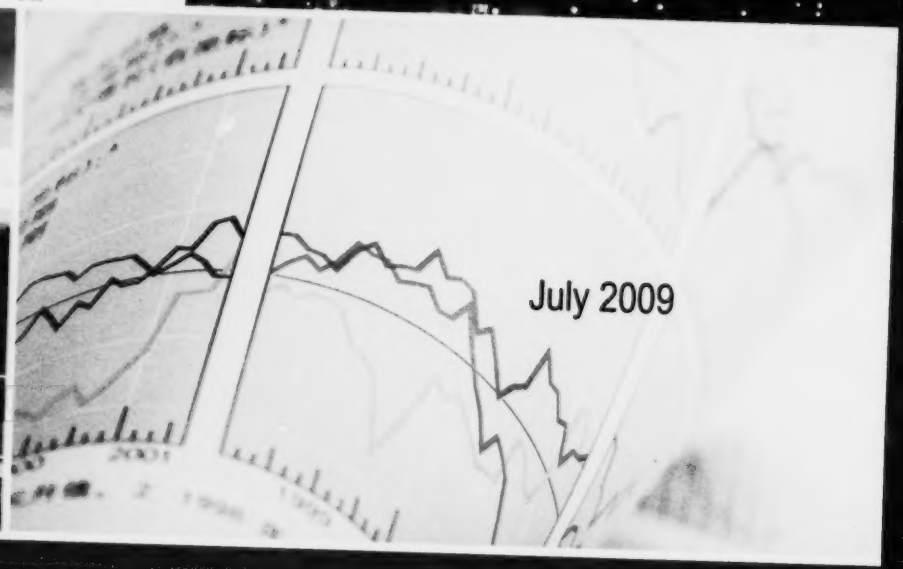

Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

July 2009

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Current Economic Indicators
July 2009
Highlights

Labour Force: In June 2009, Alberta's unemployment rate was 6.8%, up from the 6.6% recorded in the prior month. Canada's unemployment rate was 8.6% in June. Alberta's unemployment rate was third to Saskatchewan's 4.6% and Manitoba's 5.2%. The rise in the unemployment rate was largely the result of a 4,000 decline in the number employed between May and June. As compared to June 2008, sizeable job gains were noted for accommodation and food services (up 12,900), information, culture and recreation (up 10,600), public administration (up 9,700), and transportation and warehouse (up 7,700) sectors. Large employment losses were noted for the following industries over the same period; professional scientific and technical services; (down 25,400); manufacturing (down 17,400); wholesale trade (down 16,200); and construction (down 15,800). In April, the number of employment insurance (EI) recipients in Alberta rose by 192% from the same month in 2008 to 48,310, the largest number of EI recipients since March 1996.

Consumer Spending: In April 2009, the value of retail sales fell by 10.5% from 12 months earlier to $4.6 billion. On a year-to-date basis, retail trade fell 10.3% from the same period in 2008. Nationally, retail sales decreased by 5.6% over the same period. In May, the number of Alberta homes sold via the Multiple Listing Service rose 4.6%, compared to the same month in 2008. In that same month, Albertans paid 0.7% less for the goods and services that comprise the Consumer Price Index than they did in May 2008. Nationally, consumer prices rose 0.1% over the same period.

Construction: Urban housing starts in Alberta fell 3.5% in June 2009, compared to the same month of 2008. On a year-to-date basis, urban housing starts totalled 5,819, a 61.7% decrease from the same period last year. Between May 2008 and May 2009, the value of building permits issued by Alberta municipalities fell 15.3%. This decrease was the result of sharp declines in residential, commercial and industrial permits. However, institutional and government permits rose more than 450% over the same period. From January to May 2008, Alberta building permits fell by 41.9% from the same period in 2008 to $3.6 billion.

Energy: In March 2009, production of natural gas declined 4.1% while crude oil production rose 0.6% from levels posted in the same month of 2008. In the first half of 2009, the average number of active drilling rigs declined by 44.9% from the same period in 2008.

Exports: Alberta's merchandise exports fell 46.0% between May 2008 and May 2009. For the January to May period, exports decreased by 36.3% from the same period in 2008 to $28.0 billion. Nationally, exports fell 25.2% over the same period. Large export declines were registered in Alberta in all industries including mining and energy (down 53.9%), manufacturing (down 26.4%) and primary agriculture (down 21.7%).

Incorporations and Bankruptcies: In May 2009, the number of business bankruptcies rose 71.4% and of consumer bankruptcies 115.8% from May 2008. On a year-to-date basis, the number of consumer and business bankruptcies increased by 87.0% and 6.3%, respectively, compared to the same period in 2008.

Population: On April 1, 2009, Alberta's population was 3,653,840, up 2.7% from April 1, 2008. This was the highest provincial growth rate in the country and far outpaced the national advance of 1.2%. Over the last 12 months, Alberta accounted for 23.6% of Canada's population increase. In the first quarter of 2009, net interprovincial migration to Alberta was 7,144 and net international migration was 8,801.

CURRENT ECONOMIC INDICATORS

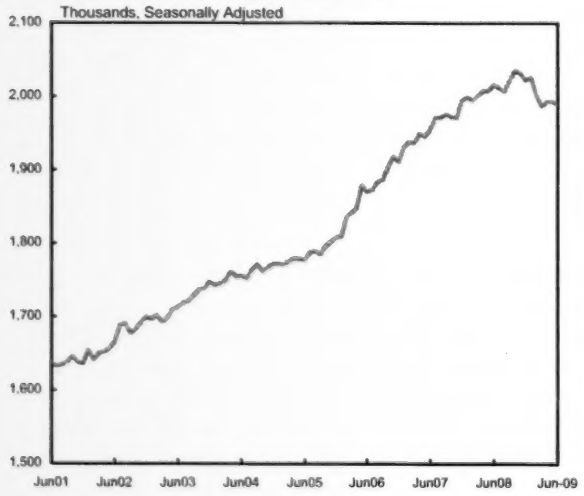
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Labour Force (000's)	2,075.8	2,122.5	46.7	2,083.3	2,135.3	52.0	2,085.4	2,134.1	48.7
Calgary	715.0	744.3	29.3	719.8	741.9	22.1	724.5	742.7	18.2
Edmonton	643.8	656.4	12.6	642.9	660.7	17.8	641.2	664.1	22.9
Employed (000's)	2,004.3	1,998.5	-5.8	2,007.7	1,993.5	-14.2	2,015.8	1,989.5	-26.3
Calgary	693.3	702.4	9.1	697.1	692.8	-4.3	700.9	693.6	-7.3
Edmonton	619.5	622.5	3.0	618.1	620.8	2.7	617.3	621.0	3.7
Employment Rate (%)	72.0	70.2	-1.8	72.0	69.8	-2.2	72.1	69.5	-2.6
Calgary	73.8	73.0	-0.8	74.0	71.7	-2.3	74.3	71.6	-2.7
Edmonton	70.6	69.4	-1.2	70.3	69.0	-1.3	70.1	68.9	-1.2
Unemployment (000's)	71.5	124.0	52.5	75.6	141.8	66.2	69.6	144.6	75.0
Calgary	21.8	41.9	20.1	22.6	49.1	26.5	23.7	49.1	25.4
Edmonton	24.3	33.9	9.6	24.8	39.8	15.0	23.9	43.1	19.2
Unemployment Rate (%)	3.4	5.8	2.4	3.6	6.6	3.0	3.3	6.8	3.5
Calgary	3.1	5.6	2.5	3.1	6.6	3.5	3.3	6.6	3.3
Edmonton	3.8	5.2	1.4	3.9	6.0	2.1	3.7	6.5	2.8
Participation Rate (%)	74.6	74.6	0.0	74.7	74.8	0.1	74.6	74.5	-0.1
Calgary	76.1	77.3	1.2	76.5	76.8	0.3	76.8	76.7	-0.1
Edmonton	73.4	73.2	-0.2	73.1	73.4	0.3	72.8	73.6	0.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

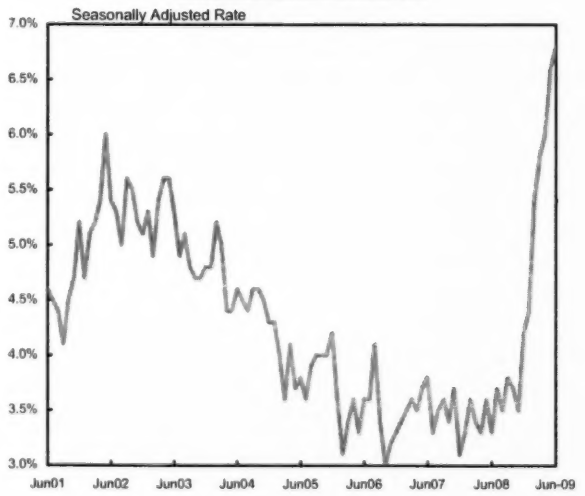
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.5	7.0	3.5	3.8	8.2	4.4	2.9	6.6	3.7
Female Unemployment Rate (%)	3.2	5.1	1.9	3.6	5.6	2.0	2.7	5.8	3.1
Youth Unemployment Rate (%)	7.5	11.8	4.3	8.3	14.4	6.1	5.7	11.9	6.2
Working Age Population (000's)	2,782.6	2,845.8	63.2	2,788.5	2,855.2	66.7	2,795.1	2,863.8	68.7
Calgary	939.4	962.8	23.4	941.5	966.2	24.7	943.5	968.8	25.3
Edmonton	877.6	896.7	19.1	879.3	899.6	20.3	880.9	901.9	21.0
Employed (000's)	1,999.2	1,988.6	-10.6	2,022.5	2,000.7	-21.8	2,056.0	2,024.0	-32.0
Full-time	1,667.9	1,624.5	-43.4	1,694.3	1,647.4	-46.9	1,724.2	1,671.9	-52.3
Part-time	331.3	364.0	32.7	328.2	353.3	25.1	331.8	352.2	20.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.2	1.6	0.4	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	58.3	54.9	-3.4	62.1	61.6	-0.5	63.1	53.4	-9.7
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.1	7.5	4.4	3.5	9.7	6.2	n/a	7.1	n/a
Employed (000's)	142.5	140.8	-1.7	141.0	135.9	-5.1	150.6	141.9	-8.7
Construction									
Unemployment Rate (%)	4.7	10.7	6.0	4.0	10.3	6.3	3.8	8.0	4.2
Employed (000's)	197.3	183.5	-13.8	202.5	184.3	-18.2	209.3	193.5	-15.8
Manufacturing									
Unemployment Rate (%)	1.8	7.3	5.5	n/a	9.0	n/a	n/a	8.6	n/a
Employed (000's)	137.4	127.9	-9.5	138.7	123.0	-15.7	141.1	123.7	-17.4
Wholesale Trade									
Unemployment Rate (%)	3.1	4.7	1.6	2.0	4.6	2.6	n/a	6.6	n/a
Employed (000's)	89.2	74.2	-15.0	89.1	70.6	-18.5	88.9	72.7	-16.2
Retail Trade									
Unemployment Rate (%)	3.6	6.1	2.5	5.3	6.5	1.2	3.7	5.3	1.6
Employed (000's)	226.2	228.9	2.7	227.2	232.8	5.6	231.8	223.4	-8.4
Transportation and Warehousing									
Unemployment Rate (%)	1.4	5.0	3.6	3.1	5.5	2.4	n/a	5.3	n/a
Employed (000's)	103.0	106.2	3.2	102.7	105.3	2.6	103.4	111.1	7.7
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	1.3	2.0	0.7	2.0	4.5	2.5	2.3	2.6	0.3
Employed (000's)	114.9	114.9	0.0	115.5	109.3	-6.2	108.8	113.6	4.8
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.2	4.3	3.1	n/a	4.7	n/a	2.1	5.7	3.6
Employed (000's)	161.9	153.5	-8.4	163.1	148.3	-14.8	173.1	147.7	-25.4
Business, Building and Other Support Services									
Unemployment Rate (%)	3.6	6.7	3.1	5.6	5.2	-0.4	2.4	7.3	4.9
Employed (000's)	64.6	64.1	-0.5	62.6	70.8	8.2	65.1	68.5	3.4
Educational Services									
Unemployment Rate (%)	1.6	2.1	0.5	3.1	2.9	-0.2	1.8	3.8	2.0
Employed (000's)	129.4	137.5	8.1	131.6	140.8	9.2	128.8	133.8	5.0
Health Care and Social Assistance									
Unemployment Rate (%)	1.2	1.6	0.4	n/a	n/a	n/a	1.8	1.9	0.1
Employed (000's)	193.2	192.2	-1.0	197.1	196.6	-0.5	195.3	197.6	2.3
Information, Culture and Recreation									
Unemployment Rate (%)	4.6	6.5	1.9	6.7	8.3	1.6	3.9	5.0	1.1
Employed (000's)	70.8	76.9	6.1	72.1	80.8	8.7	74.8	85.4	10.6
Accommodation and Food Services									
Unemployment Rate (%)	6.1	6.7	0.6	6.3	7.9	1.6	3.1	6.8	3.7
Employed (000's)	112.6	124.9	12.3	118.8	125.3	6.5	119.4	132.3	12.9
Other Services									
Unemployment Rate (%)	1.7	4.1	2.4	n/a	6.5	n/a	1.8	5.0	3.2
Employed (000's)	91.5	96.6	5.1	96.2	97.4	1.2	91.6	101.8	10.2
Public Administration									
Unemployment Rate (%)	1.1	1.6	0.5	2.6	2.6	0.0	n/a	1.9	n/a
Employed (000's)	85.7	88.9	3.2	81.8	93.8	12.0	88.9	98.6	9.7

NOTE: "n/a" is reported in instances of insufficient response.

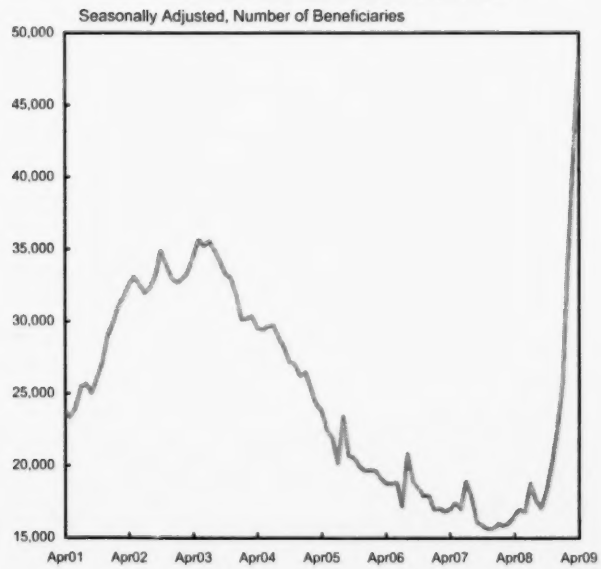
EMPLOYMENT INSURANCE	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	16,093	37,425	132.6	16,060	41,530	158.6	16,520	48,310	192.4

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	28,239	29,556	4.7	9,415	9,846	4.6	9,492	9,848	3.8

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
$/week, seasonally adjusted	911.71	955.99	4.9	919.75	964.08	4.8	917.31	946.66	3.2

MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
Alberta									
International									
Immigration	20,866	24,196	16.0	5,087	5,207	2.4	5,350	5,225	-2.3
Emigration	5,101	5,392	5.7	1,074	1,079	0.5	1,055	1,061	0.6
Returning Canadians	3,119	3,153	1.1	488	488	0.0	527	527	0.0
Temporarily abroad	2,296	2,307	0.5	519	519	0.0	516	516	0.0
Net Non-Permanent Residents	16,743	23,860	42.5	2,308	4,870	111.0	3,830	4,626	20.8
Net international migration	33,331	43,510	30.5	6,290	8,967	42.6	8,136	8,801	8.2
Interprovincial									
In-migration	90,903	101,966	12.2	18,840	20,152	7.0	22,319	24,982	11.9
Out-migration	80,982	81,350	0.5	17,976	13,954	-22.4	19,558	17,838	-8.8
Net Interprovincial migration	9,921	20,616	107.8	864	6,198	617.4	2,761	7,144	158.7

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - APRIL 2008	JANUARY - APRIL 2009	JANUARY - APRIL Per cent Change	MARCH 2008	MARCH 2009	MARCH Per cent Change	APRIL 2008	APRIL 2009	APRIL Per cent Change
Alberta									
Total All Stores, seasonally adjusted	20,698	18,560	-10.3	5,203	4,571	-12.1	5,137	4,597	-10.5
Motor and Recreational Vehicles	5,339	3,953	-26.0	1,395	988	-29.2	1,592	988	-37.9
Gasoline Service Stations	2,440	1,871	-23.3	635	484	-23.8	628	465	-26.0
Furniture, Furnishings, Electronics	1,599	1,369	-14.4	423	348	-17.8	419	346	-17.5
Building and Outdoor Home Supplies	1,048	826	-21.1	276	200	-27.4	297	249	-16.1
Food and Beverage	3,690	3,846	4.2	967	952	-1.6	924	1,002	8.4
Pharmacies and Personal Care	801	756	-5.6	202	193	-4.4	198	189	-4.6
Clothing and Accessories	944	879	-6.9	254	218	-14.1	250	248	-0.6
General Merchandise	1,982	2,009	1.4	526	502	-4.6	532	571	7.3
Miscellaneous Retailers	887	909	2.5	235	231	-1.8	238	254	6.7

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

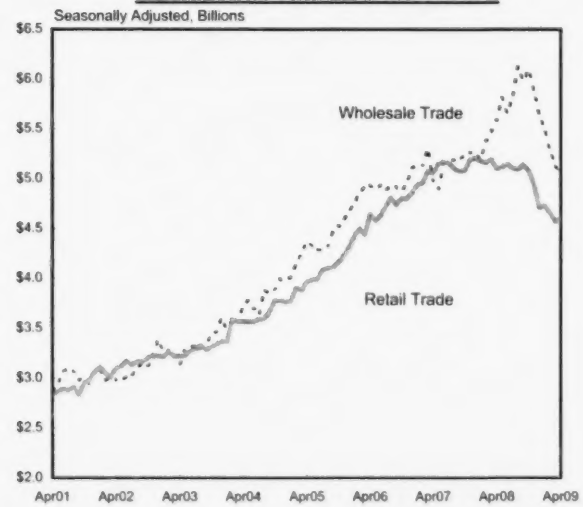
FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - APRIL 2008	JANUARY - APRIL 2009	JANUARY - APRIL Per cent Change	MARCH 2008	MARCH 2009	MARCH Per cent Change	APRIL 2008	APRIL 2009	APRIL Per cent Change
Alberta									
Total, seasonally adjusted	2,155	2,191	1.7	546	541	-0.9	546	543	-0.5

NEW MOTOR VEHICLE SALES	JANUARY - MAY 2008	JANUARY - MAY 2009	JANUARY - MAY Per cent Change	APRIL 2008	APRIL 2009	APRIL Per cent Change	MAY 2008	MAY 2009	MAY Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	105,194	76,458	-27.3	19,616	15,293	-22.0	20,262	14,995	-26.0
Total Number Sold, unadjusted	104,511	74,976	-28.3	22,597	17,076	-24.4	25,514	18,495	-27.5
Passenger Vehicles	39,315	25,327	-35.6	8,628	5,700	-33.9	10,728	6,779	-36.8
Trucks	65,196	49,649	-23.8	13,969	11,376	-18.6	14,786	11,716	-20.8

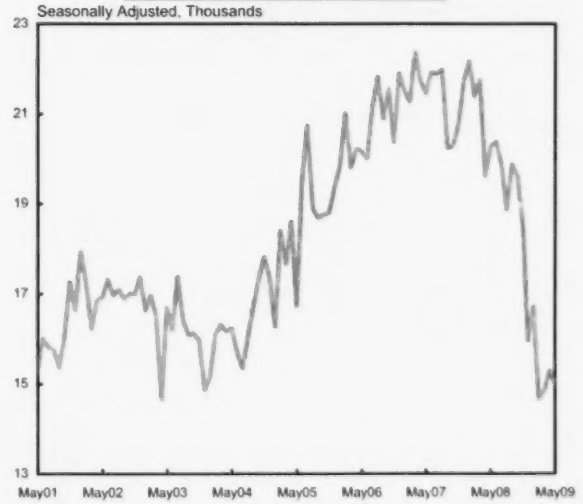
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - APRIL 2008	JANUARY - APRIL 2009	JANUARY - APRIL Per cent Change	MARCH 2008	MARCH 2009	MARCH Per cent Change	APRIL 2008	APRIL 2009	APRIL Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	21,643	20,984	-3.0	5,476	5,129	-6.3	5,589	5,080	-9.1

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



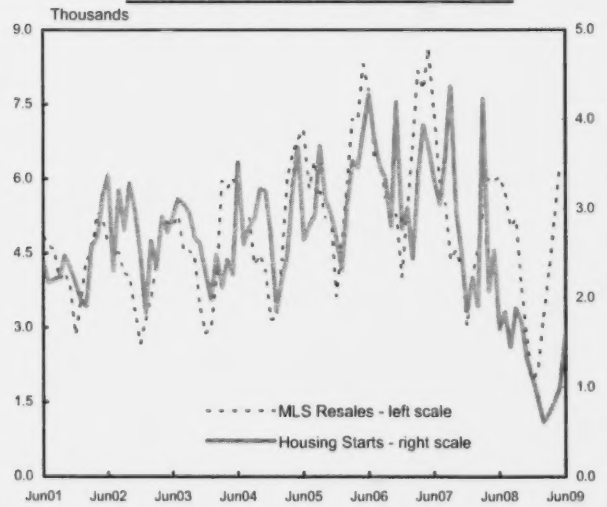
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (number)	25,936	21,027	-18.9	5,996	5,251	-12.4	5,958	6,235	4.6
Calgary	11,125	8,958	-19.5	2,413	2,217	-8.1	2,358	2,624	11.3
Edmonton	7,715	7,189	-6.8	1,823	1,843	1.1	1,821	2,161	18.7
Total Value ($000,000)	9,321	6,956	-25.4	2,120	1,729	-18.4	2,147	2,116	-1.4
Calgary	4,623	3,349	-27.6	999	825	-17.4	988	1,004	1.7
Edmonton	2,612	2,271	-13.1	614	575	-6.3	620	705	13.7

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total	15,203	5,819	-61.7	2,762	1,011	-63.4	1,649	1,591	-3.5
Single Detached	5,845	3,933	-32.7	1,183	771	-34.8	1,095	956	-12.7
All Others*	9,358	1,886	-79.8	1,579	240	-84.8	554	635	14.6
Calgary	7,817	1,981	-74.7	1,488	480	-67.7	577	434	-24.8
Edmonton	4,140	1,912	-53.8	586	346	-41.0	556	450	-19.1

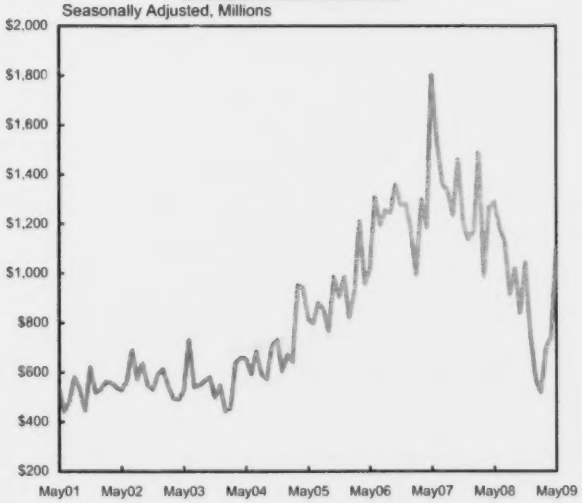
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total Value, seasonally adjusted	6,265.0	3,639.9	-41.9	1,266.9	743.7	-41.3	1,303.3	1,103.5	-15.3
Total Value, unadjusted	6,177.2	3,600.8	-41.7	1,338.3	790.6	-40.9	1,415.9	1,152.2	-18.6
Calgary	2,298.6	1,542.3	-32.9	447.3	328.4	-26.6	523.2	633.9	21.1
Edmonton	1,526.0	1,158.8	-24.1	267.3	241.7	-9.6	381.1	243.2	-36.2
Residential	3,076.9	1,412.7	-54.1	707.1	394.8	-44.2	718.9	364.5	-49.3
Calgary	1,151.3	512.6	-55.5	248.1	184.6	-25.6	201.0	108.9	-45.8
Edmonton	729.6	525.4	-28.0	139.2	114.0	-18.1	195.3	130.2	-33.3
Industrial	634.8	262.2	-58.7	76.2	81.8	7.4	143.3	87.6	-38.9
Calgary	118.4	15.9	-86.6	3.1	2.2	-29.5	13.2	3.2	-75.7
Edmonton	180.2	101.1	-43.9	25.5	52.2	104.7	57.7	3.0	-94.8
Commercial	1,889.8	1,068.8	-43.4	435.0	197.8	-54.5	471.3	239.1	-49.3
Calgary	828.3	467.5	-43.6	114.9	77.6	-32.4	269.8	124.8	-53.7
Edmonton	464.9	423.0	-9.0	90.5	73.0	-19.4	107.2	68.9	-35.8
Institutional/Government	575.7	857.1	48.9	120.1	116.2	-3.2	82.4	461.0	459.5
Calgary	200.5	546.2	172.4	81.2	64.0	-21.2	39.2	396.9	912.0
Edmonton	151.3	109.3	-27.8	12.1	2.6	-78.9	20.8	41.1	97.8

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



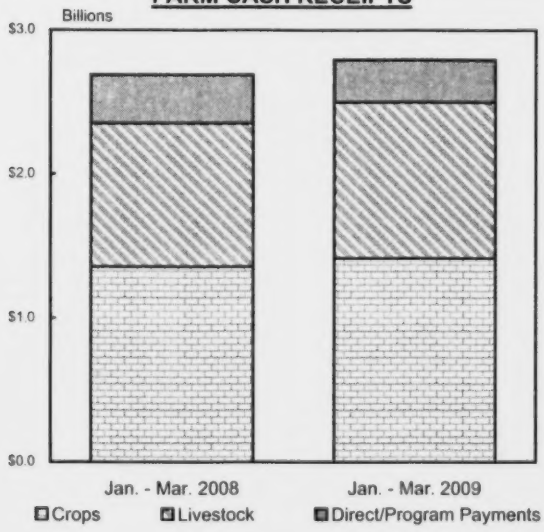
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MAY			APRIL			MAY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	28,591.4	23,482.1	-17.9	5,786.6	4,524.3	-21.8	6,074.4	4,409.5	-27.4
Total, unadjusted	27,929.6	22,532.8	-19.3	5,550.2	4,242.3	-23.6	6,385.7	4,584.7	-28.2
Food Products	4,317.5	4,554.1	5.5	883.6	937.2	6.1	944.1	981.6	4.0
Beverages	276.1	272.5	-1.3	67.1	59.1	-12.0	74.3	63.9	-14.0
Plastics & Rubber Products	586.3	436.1	-25.6	125.5	90.0	-28.3	130.0	90.9	-30.1
Metal Fabricating	2,248.1	1,979.2	-12.0	430.2	353.7	-17.8	472.4	339.9	-28.0
Printing & Publishing	369.2	365.8	-0.9	78.4	75.4	-3.8	70.4	73.7	4.7
Non-Metallic Mineral Products	838.5	592.2	-29.4	175.6	109.8	-37.5	212.1	149.9	-29.3
Petroleum & Coal Products	6,887.7	4,587.1	-33.4	1,372.6	822.2	-40.1	1,685.9	935.2	-44.5
Chemicals & Chemical Products	5,602.1	3,992.3	-28.7	1,089.3	714.9	-34.4	1,345.1	931.5	-30.7
Wood	964.6	709.1	-26.5	196.6	144.2	-26.7	217.2	138.1	-36.4
Furniture and Fixtures	390.3	308.7	-20.9	81.4	62.1	-23.7	83.5	64.9	-22.3
Paper & Allied	798.2	607.2	-23.9	163.5	114.0	-30.3	173.5	107.1	-38.3
Computers & Electronics	393.7	306.4	-22.2	72.1	47.0	-34.8	66.5	30.9	-53.5
Transportation Equipment	299.0	212.8	-28.9	56.5	44.0	-22.1	59.0	39.9	-32.4
Machinery	2,516.1	2,240.8	-10.9	474.2	420.4	-11.3	532.0	387.4	-27.2
Other Manufacturing*	1,718.6	1,641.0	-4.5	350.7	307.5	-12.3	393.9	313.7	-20.4

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal sector)

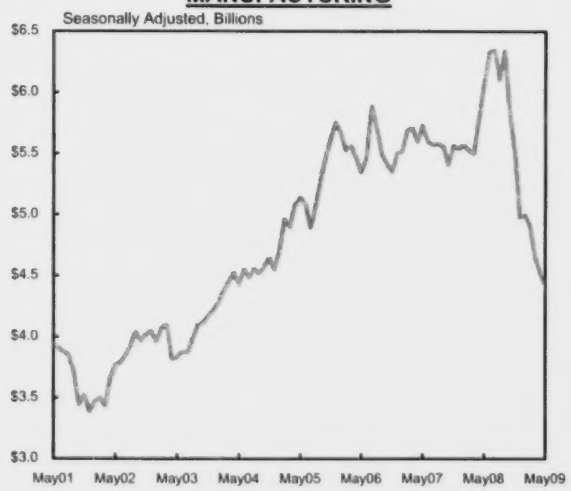
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - MARCH			OCTOBER - DECEMBER			JANUARY - MARCH		
	2008	2009	Per cent Change	2007	2008	Per cent Change	2008	2009	Per cent Change
Alberta									
Total From Operations	2,691.0	2,796.2	3.9	2,160.2	2,367.8	9.6	2,691.0	2,796.2	3.9
Crops	1,355.9	1,416.5	4.5	923.7	1,077.7	16.7	1,355.9	1,416.5	4.5
Wheat, other than Durum	94.9	51.5	-45.8	175.9	309.1	75.8	94.9	51.5	-45.8
Durum Wheat	102.5	77.4	-24.4	75.1	50.3	-33.0	102.5	77.4	-24.4
Barley	472.3	508.7	7.7	114.9	80.9	-29.6	472.3	508.7	7.7
Canola	335.2	538.3	60.6	335.2	538.0	60.5	335.2	538.3	60.6
Livestock	997.6	1,082.7	8.5	1,010.0	1,078.4	6.8	997.6	1,082.7	8.5
Cattle and Calves	705.7	770.0	9.1	710.9	748.8	5.3	705.7	770.0	9.1
Hogs	87.1	100.1	14.9	85.3	101.7	19.3	87.1	100.1	14.9
Dairy Products	110.6	113.7	2.8	113.0	119.6	5.9	110.6	113.7	2.8
Poultry	58.9	61.1	3.6	58.4	66.6	14.1	58.9	61.1	3.6
Direct/Program Payments	337.5	297.0	-12.0	226.5	211.7	-6.5	337.5	297.0	-12.0

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - MARCH 2007	JANUARY - MARCH 2008	JANUARY - MARCH Per cent Change	FEBRUARY 2007	FEBRUARY 2008	FEBRUARY Per cent Change	MARCH 2008	MARCH 2009	MARCH Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	42,122	40,013	-5.0	13,506	12,582	-6.8	13,773	13,215	-4.1
Deliveries (million m^3)	36,976	35,254	-4.7	11,773	11,050	-6.1	12,248	11,542	-5.8
Crude Oil and Equivalents*									
Production ('000 m^3)	26,872	27,377	1.9	8,452	8,755	3.6	9,302	9,355	0.6
Deliveries ('000 m^3)	27,803	27,428	-1.3	8,945	8,559	-4.3	9,173	9,456	3.1

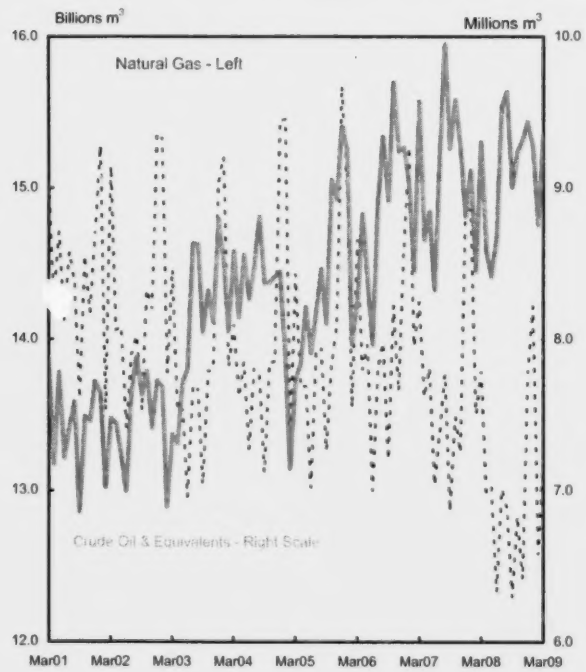
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JUNE AVERAGE 2008	JANUARY - JUNE AVERAGE 2009	JANUARY - JUNE AVERAGE Per cent Change	MAY 2008	MAY 2009	MAY Per cent Change	JUNE 2008	JUNE 2009	JUNE Per cent Change
Alberta									
Rig Counts									
Drilling	224	123	-44.9	52	32	-38.5	136	59	-56.6
Available	686	614	-10.4	691	620	-10.3	679	604	-11.1

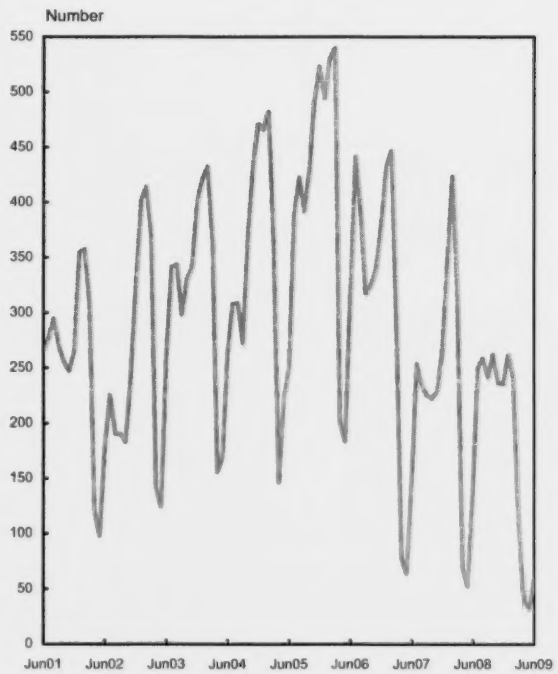
ENERGY PRICES	ANNUAL AVERAGES 2007	ANNUAL AVERAGES 2008	2008 APR	2008 MAY	2008 JUN	2009 APR	2009 MAY	2009 JUN	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	72.32	99.66	112.46	125.46	134.04	49.95	59.21	69.70	-48.0
Natural Gas Reference Price (C$/GJ)	5.88	7.47	8.11	8.92	9.81	3.41	3.13	n/a	-64.9

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



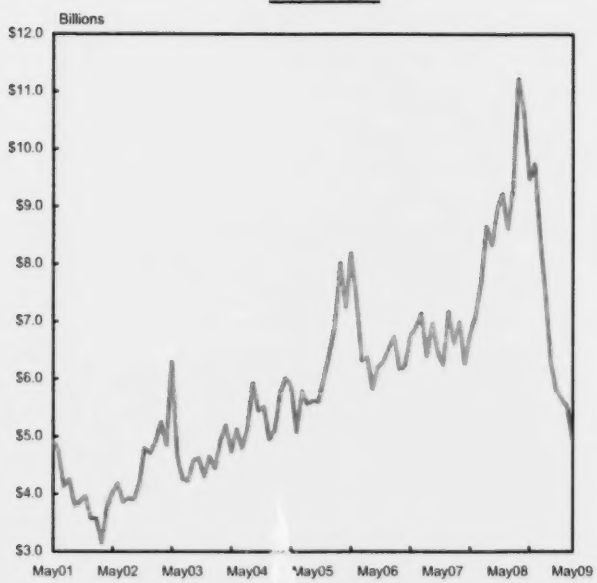
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - MAY 2008	JANUARY - MAY 2009	JANUARY - MAY Per cent Change	APRIL 2008	APRIL 2009	APRIL Per cent Change	MAY 2008	MAY 2009	MAY Per cent Change
Alberta									
Total - all industries	43,895.3	27,958.6	-36.3	9,169.1	5,410.4	-41.0	9,171.4	4,949.4	-46.0
Primary Agriculture	2,191.7	2,039.0	-7.0	450.0	484.9	7.7	499.0	390.5	-21.7
Mining & Energy	31,948.0	17,886.2	-44.0	6,658.6	3,383.3	-49.2	6,620.9	3,050.3	-53.9
Crude oil	17,287.8	9,392.8	-45.7	3,852.1	2,027.1	-47.4	3,597.5	1,704.1	-52.6
Natural Gas and Natural Gas Liquids	13,613.7	8,029.5	-41.0	2,620.7	1,267.1	-51.6	2,633.5	1,237.6	-53.0
Other Mining and Energy	1,046.6	463.9	-55.7	185.8	89.1	-52.0	389.9	108.5	-72.2
Manufacturing	9,383.6	7,731.3	-17.6	1,979.6	1,492.2	-24.6	1,963.4	1,445.1	-26.4
Chemicals, Petroleum & Coal Products	3,767.4	2,698.0	-28.4	752.6	496.3	-34.1	773.1	535.9	-30.7
Paper & Wood Products	872.2	718.1	-17.7	187.0	133.4	-28.7	187.3	136.3	-27.2
Primary & Fabricated Metal Products	1,132.2	731.9	-35.4	273.6	144.9	-47.0	210.2	155.7	-26.0
Machinery & Transportation Equipment	1,480.2	1,610.1	8.8	302.2	313.2	3.6	338.8	307.7	-9.2
Food, Feed & Beverage	1,302.5	1,335.9	2.6	300.4	278.3	-7.4	289.5	205.4	-29.1
Other Manufacturing	829.0	637.2	-23.1	163.8	126.2	-23.0	164.4	104.2	-36.7
Other Exports	372.0	302.1	-18.8	80.9	50.0	-38.2	88.1	63.5	-27.9

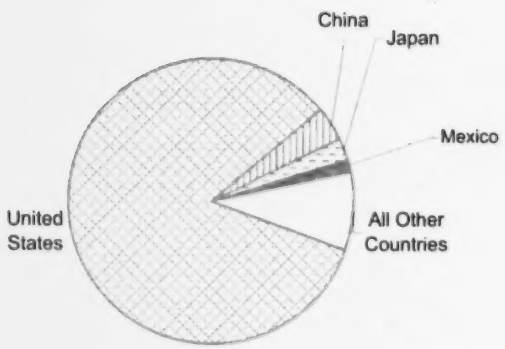
EXPORTS Top 10 Countries ($000,000)	JANUARY - MAY 2008	JANUARY - MAY 2009	JANUARY - MAY Per cent Change	APRIL 2008	APRIL 2009	APRIL Per cent Change	MAY 2008	MAY 2009	MAY Per cent Change
Alberta									
Total - all countries	43,895.3	27,958.6	-36.3	9,169.1	5,410.4	-41.0	9,171.4	4,949.4	-46.0
United States	38,147.6	23,332.2	-38.8	7,983.9	4,437.1	-44.4	7,848.7	4,017.3	-48.8
China	1,653.6	1,060.6	-35.9	307.3	239.5	-22.1	399.0	235.0	-41.1
Japan	818.1	676.4	-17.3	185.7	113.3	-39.0	186.8	128.9	-31.0
Mexico	353.3	438.3	24.1	59.9	83.0	38.5	104.4	107.8	3.3
Korea, South	198.0	209.4	5.8	50.4	53.8	6.7	29.8	38.6	29.6
Netherlands	123.1	108.2	-12.2	33.4	22.0	-34.1	12.3	8.2	-33.4
Australia	151.1	106.7	-29.4	50.2	11.5	-77.1	22.3	30.8	38.1
Russia	76.2	88.8	16.5	13.3	22.8	71.8	6.9	10.5	51.3
Indonesia	153.8	78.0	-49.3	37.0	19.3	-47.8	43.3	22.3	-48.5
United Arab Emirates	81.6	83.3	2.1	11.6	19.0	64.1	8.3	5.2	-37.1
All Other Countries	2,138.9	1,776.7	-16.9	436.4	389.1	-10.8	509.6	344.8	-32.3

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - May 2009



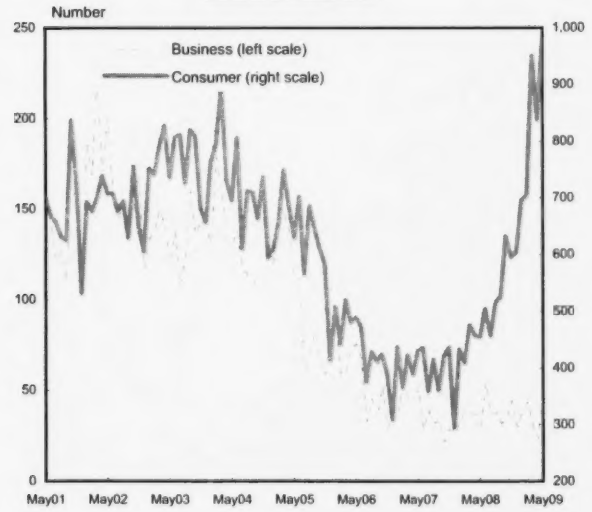
BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Business (number)	175	186	6.3	37	24	-35.1	28	48	71.4
Consumer (number)	2,231	4,173	87.0	458	838	83.0	455	982	115.8

BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Number of Business Incorporations	23,625	17,421	-26.3	3,886	2,700	-30.5	3,790	3,190	-15.8
Alberta Corporations	22,115	16,207	-26.7	3,616	2,509	-30.6	3,524	2,978	-15.5
Non-Alberta Corporations	1,510	1,214	-19.6	270	191	-29.3	266	212	-20.3

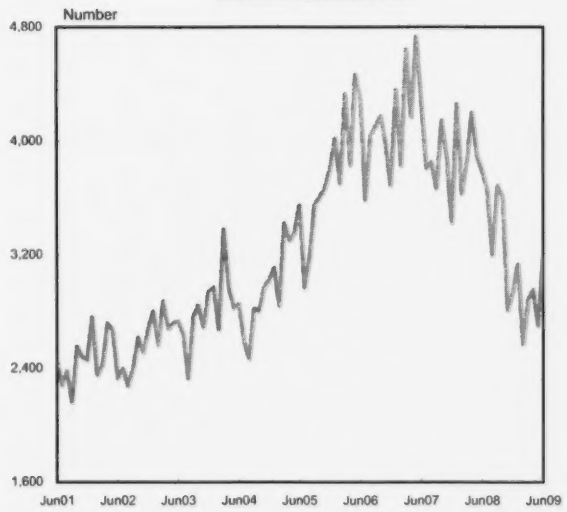
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (includes same-day)	219,435	211,556	-3.6	63,894	55,899	-12.5	53,825	55,069	2.3
Total (excludes same-day)	209,668	201,849	-3.7	61,154	53,224	-13.0	51,448	52,593	2.2
U.S.A. (excludes same-day)	119,107	120,716	1.4	34,807	33,795	-2.9	31,823	32,300	1.5
United Kingdom	47,401	34,522	-27.2	14,232	8,417	-40.9	8,752	8,060	-7.9
Germany	8,471	9,073	7.1	2,173	2,206	1.5	1,922	1,808	-5.9
Mexico	2,939	5,930	101.8	1,216	1,376	13.2	538	1,977	267.5
Australia	3,304	3,306	0.1	588	747	27.0	907	834	-8.0
Netherlands	2,283	1,846	-19.1	488	480	-1.6	725	506	-30.2
Switzerland	1,583	1,491	-5.8	452	376	-16.8	300	345	15.0
France	1,464	1,338	-8.6	325	405	24.6	470	294	-37.4

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tounsts enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



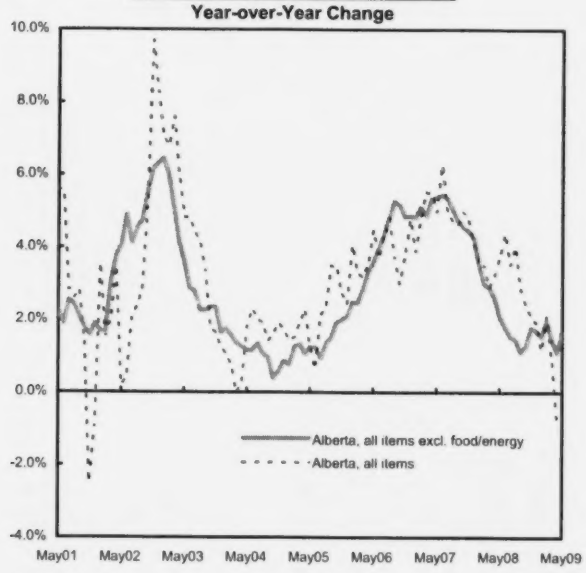
CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2008	2009				% Change
	2006	2007	2008	MAY	FEB	MAR	APR	MAY	MAY'08 - MAY'09
Alberta									
All Items	112.3	117.9	121.6	122.2	121.5	120.9	120.4	121.4	-0.7
Food	107.8	111.4	115.0	113.8	120.2	120.9	120.6	121.3	6.6
Shelter	124.8	140.0	151.1	151.6	151.8	148.6	146.3	145.8	-3.8
Energy	142.7	153.0	172.3	184.6	146.5	137.4	131.2	133.5	-27.7
Household Operations & Furnishings	103.0	104.3	104.8	104.2	107.2	107.3	107.2	107.8	3.5
Transportation	117.1	119.5	121.6	125.2	114.0	113.7	113.7	116.1	-7.3
Recreation, Education & Reading	99.0	100.7	100.4	101.8	98.2	98.6	99.5	102.2	0.4
All Items, excl. Food and Energy	110.3	115.8	118.2	118.0	119.2	119.1	119.1	120.0	1.7
Edmonton	112.0	117.4	121.4	121.9	121.5	120.9	120.5	121.6	-0.2
Calgary	112.3	118.0	121.8	122.3	121.9	121.3	120.8	121.5	-0.7

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2008	2009				% Change
	2006	2007	2008	JUN	MAR	APR	MAY	JUN	JUN'08 - JUN'09
United States	1.1344	1.0740	1.0671	1.0167	1.2645	1.2240	1.1509	1.1265	-9.7
Japan	0.0098	0.0091	0.0104	0.0095	0.0129	0.0124	0.0119	0.0117	-18.7
European Monetary Union (EURO)	1.4244	1.4690	1.5603	1.5821	1.6492	1.6158	1.5727	1.5785	0.2
United Kingdom	2.0898	2.1475	1.9605	1.9992	1.7910	1.8010	1.7767	1.8438	8.4

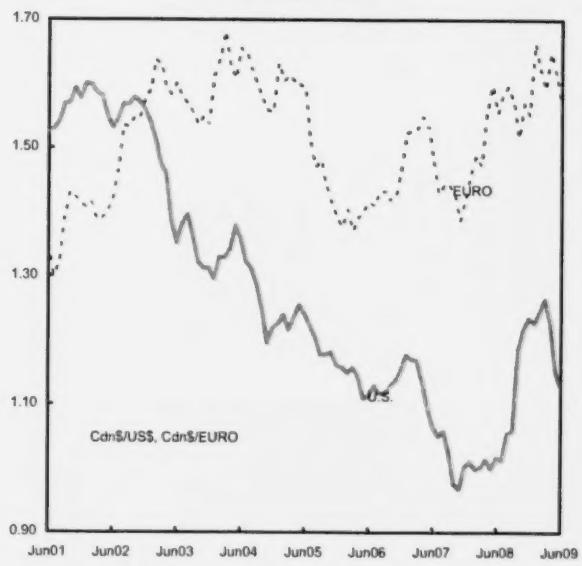
INTEREST RATES (Prime Rates)	ANNUAL RATES			2008	2009				% Change
	2006	2007	2008	JUN	MAR	APR	MAY	JUN	JUN'08 - JUN'09
Canada	5.81	6.10	4.73	4.75	2.50	2.25	2.25	2.25	-2.50
United States	7.98	8.00	4.94	5.00	3.25	3.25	3.25	3.25	-1.75

CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change



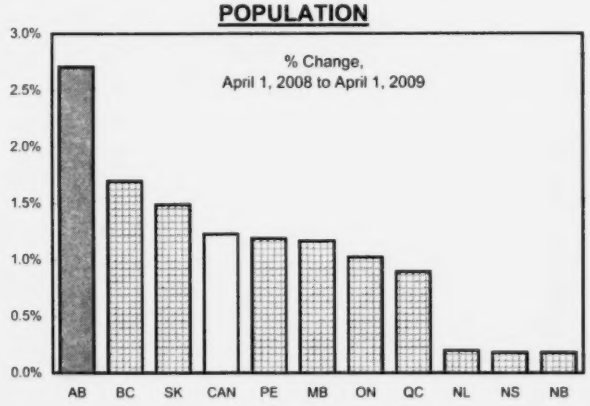
EXCHANGE RATES



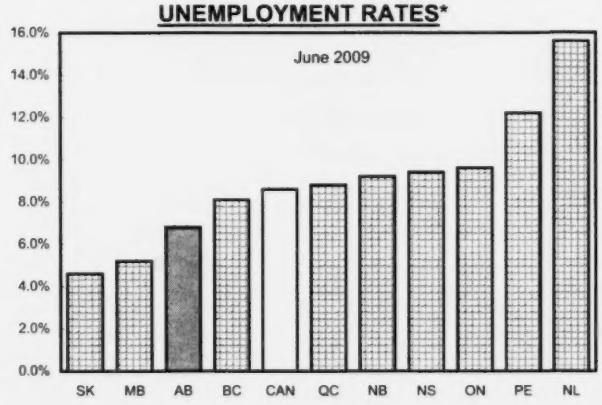
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2008	508	139	938	747	7,730	12,882	1,203	1,012	3,558	4,361	33,186
APRIL 1, 2009	509	141	939	749	7,799	13,014	1,217	1,027	3,654	4,435	33,593
Percent Change	0.2	1.2	0.2	0.3	0.9	1.0	1.2	1.5	2.7	1.7	1.2
UNEMPLOYMENT RATE* (%)											
JUNE 2008	13.2	10.5	7.6	9.7	7.2	6.7	4.2	4.0	3.3	4.5	6.2
JUNE 2009	15.6	12.2	9.4	9.2	8.8	9.6	5.2	4.6	6.8	8.1	8.6
EMPLOYED* ('000s)											
JUNE 2008	219.0	70.7	456.0	363.5	3,885.2	6,682.5	608.2	510.0	2,015.8	2,319.9	17,131.0
JUNE 2009	215.0	69.3	452.8	366.9	3,859.0	6,486.6	606.2	524.8	1,989.5	2,254.7	16,824.8
Percent Change	-1.8	-2.0	-0.7	0.9	-0.7	-2.9	-0.3	2.9	-1.3	-2.8	-1.8
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - APRIL 2008	34,983	7,628	26,573	29,888	160,078	128,730	9,730	7,973	16,093	38,543	462,605
JANUARY - APRIL 2009	38,538	8,125	31,120	33,213	190,713	211,763	13,425	11,345	37,425	72,758	646,558
Percent Change	10.2	6.5	17.1	11.1	19.1	64.5	38.0	42.3	132.6	88.8	39.8

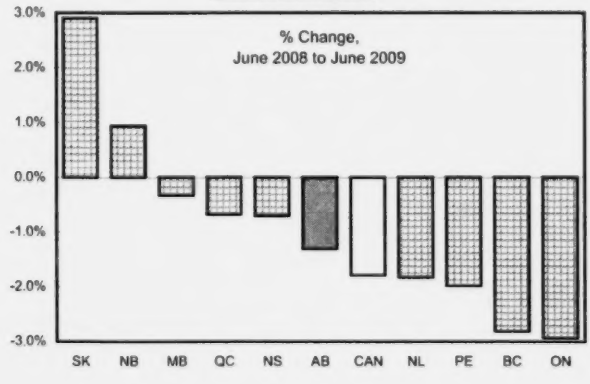
POPULATION



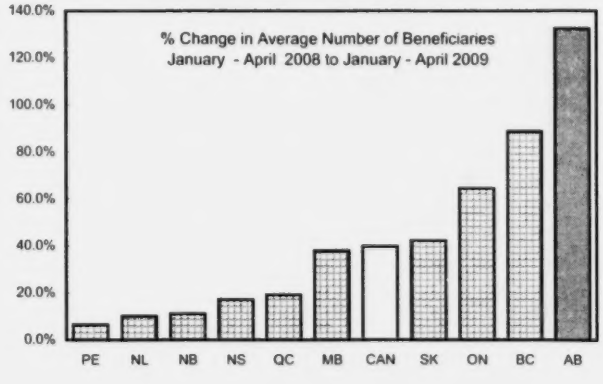
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



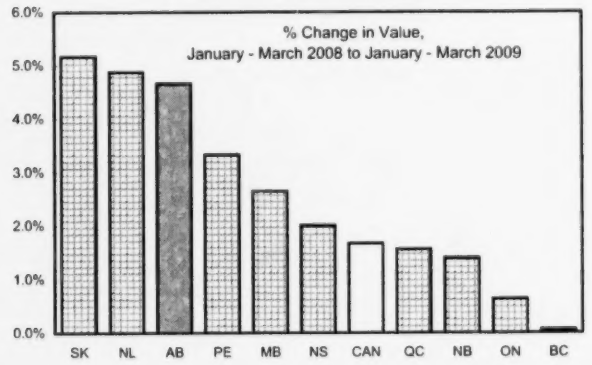
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

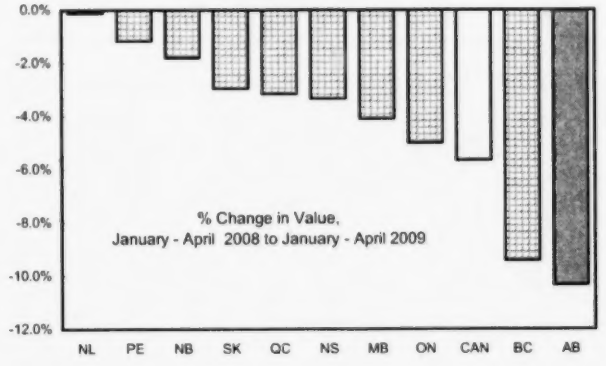
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2008	1,953	526	3,925	3,151	34,708	72,045	5,487	4,723	28,239	22,530	178,268
JANUARY - MARCH 2009	2,048	543	4,004	3,195	35,250	72,502	5,632	4,967	29,556	22,544	181,252
Percent Change	4.9	3.3	2.0	1.4	1.6	0.6	2.6	5.2	4.7	0.1	1.7
RETAIL TRADE* ($000,000)											
JANUARY - APRIL 2008	2,328	569	4,053	3,231	31,602	50,805	5,008	4,753	20,698	19,183	142,750
JANUARY - APRIL 2009	2,325	563	3,918	3,173	30,605	48,266	4,803	4,612	18,560	17,376	134,694
Percent Change	-0.1	-1.2	-3.3	-1.8	-3.2	-5.0	-4.1	-3.0	-10.3	-9.4	-5.6
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - MAY 2008	14,107	2,470	23,139	17,163	195,238	262,213	20,988	21,197	105,194	82,717	744,426
JANUARY - MAY 2009	11,255	2,112	18,488	13,911	159,411	216,541	18,013	18,548	76,458	60,035	594,772
Percent Change	-20.2	-14.5	-20.1	-18.9	-18.4	-17.4	-14.2	-12.5	-27.3	-27.4	-20.1
WHOLESALE TRADE* ($000,000)											
JANUARY - APRIL 2008	968	152	2,292	1,704	32,465	85,585	4,591	6,111	21,643	17,408	173,206
JANUARY - APRIL 2009	1,139	153	2,316	1,782	32,011	77,702	4,516	5,952	20,984	15,917	162,752
Percent Change	17.6	0.9	1.1	4.6	-1.4	-9.2	-1.6	-2.6	-3.0	-8.6	-6.0

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

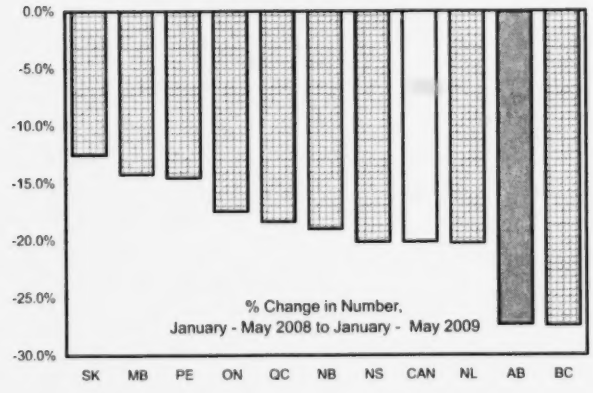
WAGES AND SALARIES*



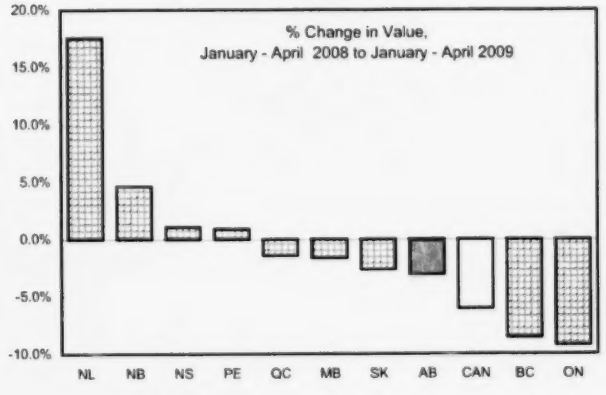
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

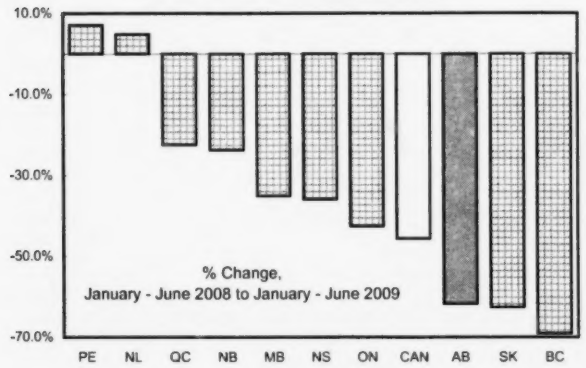


*Seasonally Adjusted

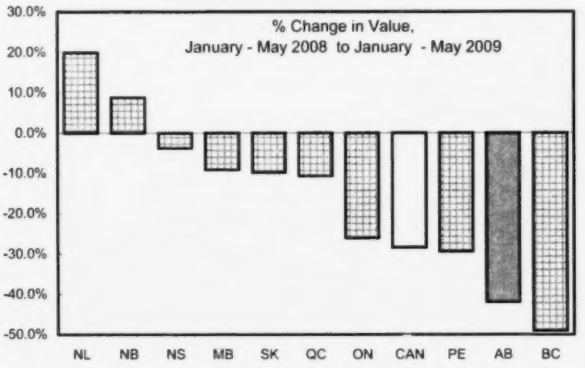
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JUNE 2008	738	211	1,523	1,409	20,422	35,124	1,758	2,583	15,203	17,101	96,072
JANUARY - JUNE 2009	774	226	976	1,075	15,837	20,162	1,142	966	5,819	5,287	52,264
Percent Change	4.9	7.1	-35.9	-23.7	-22.5	-42.6	-35.0	-62.6	-61.7	-69.1	-45.6
BUILDING PERMITS* ($000,000)											
JANUARY - MAY 2008	265	97	525	392	5,369	11,365	627	784	6,265	5,017	30,706
JANUARY - MAY 2009	318	69	505	426	4,795	8,400	570	707	3,640	2,555	21,986
Percent Change	19.9	-29.4	-3.8	8.8	-10.7	-26.1	-9.1	-9.8	-41.9	-49.1	-28.4
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MAY 2008	2,815	579	4,443	7,851	62,273	115,243	6,567	4,811	28,591	16,936	250,147
JANUARY - MAY 2009	1,584	608	3,711	5,638	53,248	91,509	6,236	4,584	23,482	13,579	204,205
Percent Change	-43.8	5.1	-16.5	-28.2	-14.5	-20.6	-5.0	-4.7	-17.9	-19.8	-18.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2008	31	101	142	113	1,522	2,268	1,349	2,797	2,691	556	11,570
JANUARY - MARCH 2009	30	121	148	134	1,620	2,242	1,403	2,834	2,796	586	11,915
Percent Change	-0.5	20.2	4.3	18.2	6.4	-1.1	4.0	1.3	3.9	5.5	3.0

URBAN HOUSING STARTS



BUILDING PERMITS*



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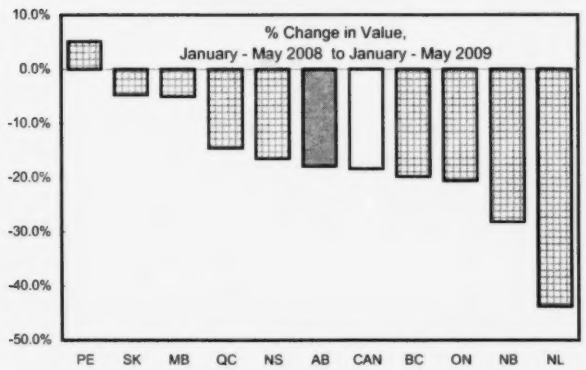
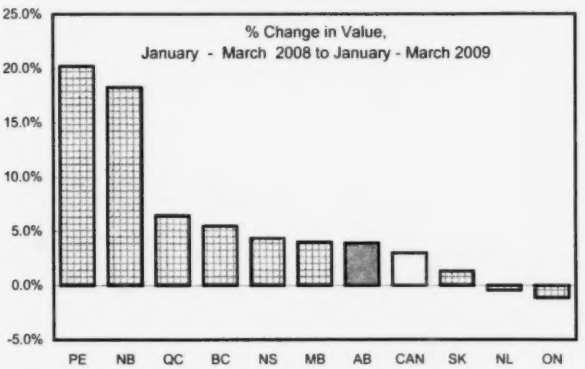


FARM CASH RECEIPTS

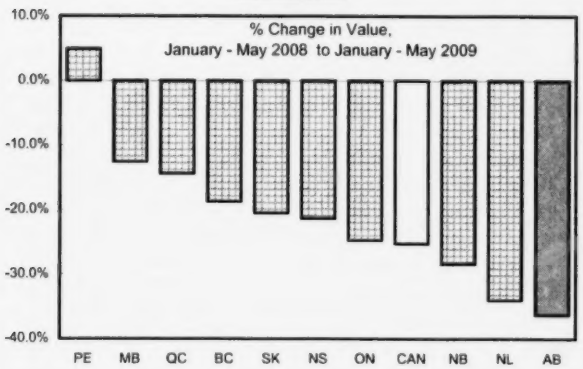


*Seasonally Adjusted

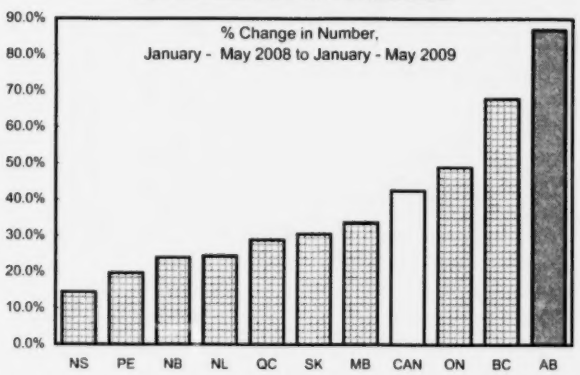
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MAY 2008	4,983	317	2,293	5,480	28,271	68,801	5,317	11,476	43,895	12,831	184,714
JANUARY - MAY 2009	3,290	332	1,804	3,925	24,198	51,784	4,648	9,124	27,959	10,433	138,092
Percent Change	-34.0	4.9	-21.3	-28.4	-14.4	-24.7	-12.6	-20.5	-36.3	-18.7	-25.2
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MAY 2008	908	167	1,604	1,042	11,800	13,911	804	593	2,231	2,789	35,865
JANUARY - MAY 2009	1,130	200	1,836	1,292	15,206	20,720	1,075	774	4,173	4,682	51,117
Percent Change	24.4	19.8	14.5	24.0	28.9	48.9	33.7	30.5	87.0	67.9	42.5
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MAY 2008	21	5	85	95	974	1,149	55	72	175	169	2,805
JANUARY - MAY 2009	15	8	67	49	920	981	32	80	186	195	2,533
Percent Change	-28.6	60.0	-21.2	-48.4	-5.5	-14.6	-41.8	11.1	6.3	15.4	-9.7
CONSUMER PRICE INDEX (2002=100)											
MAY 2008	114.5	118.9	117.1	113.9	113.6	113.6	113.5	116.2	122.2	112.8	114.6
MAY 2009	115.2	117.6	115.8	113.7	113.7	114.0	114.4	117.0	121.4	112.9	114.7
Percent Change	0.6	-1.1	-1.1	-0.2	0.1	0.4	0.8	0.7	-0.7	0.1	0.1

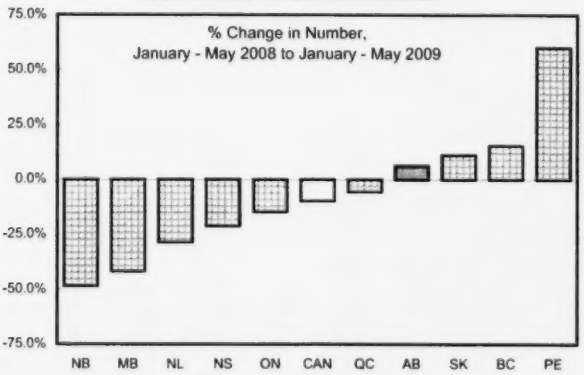
EXPORTS



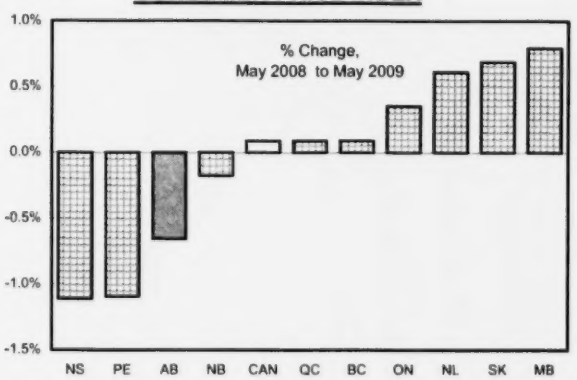
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



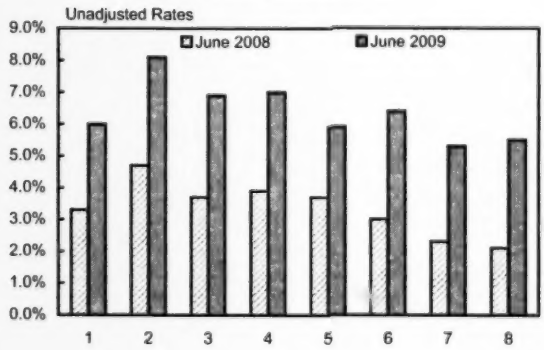
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

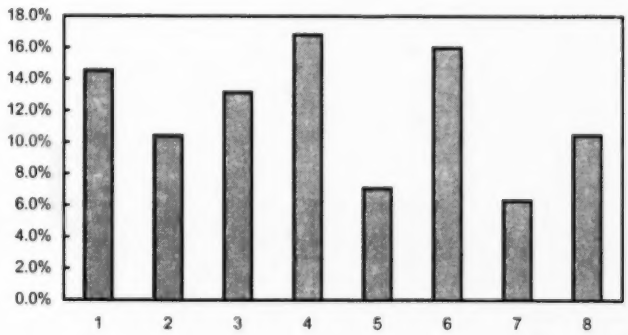
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	June 2008	June 2009
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	72.7	71.9
2) Athabasca - Grande Prairie	139.0	143.6
3) Edmonton Region	668.6	689.4
4) Red Deer Region	106.4	113.6
5) Banff - Jasper - Rocky Mountain House	54.6	55.8
6) Calgary Region	784.2	805.9
7) Camrose - Drumheller	115.4	113.0
8) Lethbridge - Medicine Hat	149.0	144.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	70.3	67.5
2) Athabasca - Grande Prairie	132.5	132.0
3) Edmonton Region	644.1	642.1
4) Red Deer Region	102.3	105.6
5) Banff - Jasper - Rocky Mountain House	52.6	52.5
6) Calgary Region	760.8	754.0
7) Camrose - Drumheller	112.9	107.0
8) Lethbridge - Medicine Hat	145.7	136.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.3%	6.0%
2) Athabasca - Grande Prairie	4.7%	8.1%
3) Edmonton Region	3.7%	6.9%
4) Red Deer Region	3.9%	7.0%
5) Banff - Jasper - Rocky Mountain House	3.7%	5.9%
6) Calgary Region	3.0%	6.4%
7) Camrose - Drumheller	2.3%	5.3%
8) Lethbridge - Medicine Hat	2.1%	5.5%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.6%	76.0%
2) Athabasca - Grande Prairie	74.8%	75.5%
3) Edmonton Region	73.1%	73.6%
4) Red Deer Region	73.0%	75.7%
5) Banff - Jasper - Rocky Mountain House	79.8%	80.4%
6) Calgary Region	77.1%	77.0%
7) Camrose - Drumheller	74.3%	72.3%
8) Lethbridge - Medicine Hat	71.4%	68.3%

Population (July 1, 2008)	
1) Wood Buffalo - Cold Lake	129,767
2) Athabasca - Grande Prairie	257,772
3) Edmonton Region	1,168,886
4) Red Deer Region	190,892
5) Banff - Jasper - Rocky Mountain House	89,037
6) Calgary Region	1,271,960
7) Camrose - Drumheller	201,089
8) Lethbridge - Medicine Hat	275,739
5-year Population Growth (2003-2008)	
1) Wood Buffalo - Cold Lake	14.6%
2) Athabasca - Grande Prairie	10.4%
3) Edmonton Region	13.2%
4) Red Deer Region	16.8%
5) Banff - Jasper - Rocky Mountain House	7.1%
6) Calgary Region	16.0%
7) Camrose - Drumheller	6.3%
8) Lethbridge - Medicine Hat	10.5%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

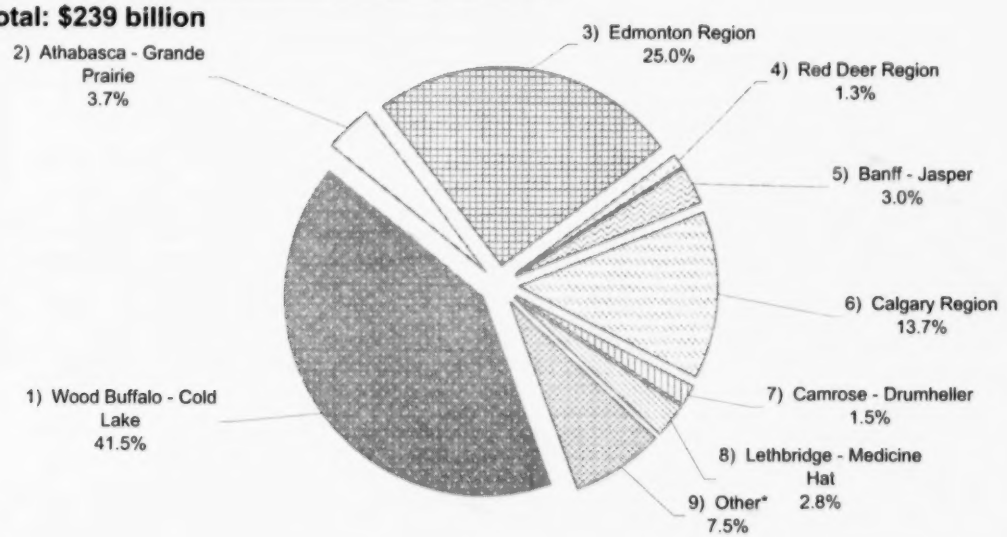
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	MAY	
Investment ($ 000,000)	2008	2009
1) Wood Buffalo - Cold Lake	94,320.2	99,149.2
2) Athabasca - Grande Prairie	7,143.8	8,760.7
3) Edmonton Region	81,293.8	59,633.5
4) Red Deer Region	2,985.9	3,007.0
5) Banff - Jasper	6,948.5	7,160.3
6) Calgary Region	35,793.0	32,826.6
7) Camrose - Drumheller	6,141.0	3,572.7
8) Lethbridge - Medicine Hat	4,586.7	6,674.4
9) Other*	30,317.0	18,006.9
Total	269,529.9	238,791.3

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	611.6	66.2	-89.2	270.1	12.5	-95.4	149.7	18.7	-87.5
2) Athabasca - Grande Prairie	403.5	274.3	-32.0	103.6	65.8	-36.5	103.7	112.4	8.4
3) Edmonton Region	1,571.0	1,172.1	-25.4	282.9	247.5	-12.5	396.5	245.1	-38.2
4) Red Deer Region	226.5	112.2	-50.5	35.6	38.8	8.8	41.7	28.1	-32.7
5) Banff - Jasper	152.5	18.1	-88.1	33.8	5.0	-85.1	41.8	6.2	-85.1
6) Calgary Region	2,500.2	1,590.2	-36.4	483.4	337.7	-30.1	561.2	647.5	15.4
7) Camrose - Drumheller	370.1	165.8	-55.2	61.7	43.5	-29.6	70.7	43.8	-38.0
8) Lethbridge - Medicine Hat	341.9	202.0	-40.9	67.2	39.8	-40.7	50.5	50.3	-0.3
Total	6,177.2	3,600.8	-41.7	1,338.3	790.6	-40.9	1,415.9	1,152.2	-18.6

MAJOR CONSTRUCTION PROJECTS (MAY 2009)

Total: $239 billion


3) Edmonton Region 25.0%
4) Red Deer Region 1.3%
5) Banff - Jasper 3.0%
6) Calgary Region 13.7%
7) Camrose - Drumheller 1.5%
8) Lethbridge - Medicine Hat 2.8%
9) Other* 7.5%
1) Wood Buffalo - Cold Lake 41.5%
2) Athabasca - Grande Prairie 3.7%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1999	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
2001	4.6	1,631	25,559	61,355	676.07	34,560	4,502	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,644	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,762	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,372	5,067	196,153	44,966
2005	3.9	1,785	22,378	82,878	783.90	48,493	5,492	222,361	52,266
Jan06	3.6	1,809	19,690	7,486	810.64	4,424	493	19,855	4,756
Feb06	3.1	1,835	19,630	7,593	822.55	4,500	498	20,993	4,862
Mar06	3.4	1,842	19,160	7,676	811.93	4,436	488	19,804	4,918
Apr06	3.6	1,847	18,760	7,791	822.06	4,644	494	20,229	4,933
May06	3.3	1,879	18,740	7,859	826.06	4,577	496	20,160	4,901
Jun06	3.6	1,870	18,840	7,940	809.99	4,634	501	20,010	4,935
Jul06	3.6	1,873	17,180	8,028	818.97	4,720	505	21,143	4,889
Aug06	4.1	1,883	20,830	8,097	818.42	4,812	507	21,807	4,924
Sep06	3.4	1,887	18,890	8,165	827.90	4,734	521	20,893	4,918
Oct06	3.0	1,903	18,460	8,233	843.42	4,805	521	21,555	4,876
Nov06	3.2	1,918	17,910	8,358	822.48	4,794	531	20,383	4,955
Dec06	3.3	1,911	17,920	8,453	845.74	4,863	544	21,899	5,109
Avg./Sum	3.4	1,871	18,834	95,678	823.35	55,942	6,099	248,731	58,977
Jan07	3.4	1,931	16,960	8,559	855.18	4,938	537	21,497	5,134
Feb07	3.5	1,938	17,020	8,602	854.35	4,959	544	21,269	5,135
Mar07	3.6	1,936	16,810	8,645	851.10	5,078	561	22,372	5,302
Apr07	3.5	1,949	16,950	8,692	857.90	5,054	537	21,720	4,981
May07	3.7	1,945	17,390	8,745	850.02	5,147	529	21,461	4,903
Jun07	3.8	1,956	16,980	8,877	875.04	5,168	529	21,907	5,141
Jul07	3.3	1,971	18,890	8,936	879.13	5,157	524	21,886	5,179
Aug07	3.5	1,971	17,850	8,965	863.20	5,104	531	21,968	5,194
Sep07	3.6	1,976	16,100	9,047	889.66	5,075	549	20,239	5,199
Oct07	3.4	1,972	15,860	9,136	898.93	5,080	544	20,284	5,240
Nov07	3.7	1,972	15,610	9,193	887.01	5,189	544	20,728	5,266
Dec07	3.1	1,995	15,640	9,257	891.19	5,209	537	21,719	5,266
Avg./Sum	3.5	1,959	16,838	106,654	871.06	61,156	6,467	257,050	61,939
Jan08	3.3	1,999	15,970	9,332	885.77	5,178	533	22,162	5,196
Feb08	3.6	1,995	15,820	9,415	924.01	5,160	530	21,390	5,382
Mar08	3.4	2,001	16,060	9,492	919.75	5,195	546	21,764	5,476
Apr08	3.3	2,007	16,520	9,521	917.31	5,102	546	19,616	5,589
May08	3.6	2,008	16,950	9,556	899.57	5,113	551	20,262	5,811
Jun08	3.3	2,016	16,800	9,650	923.07	5,149	564	20,376	5,659
Jul08	3.7	2,012	18,770	9,666	906.46	5,106	560	19,895	5,826
Aug08	3.5	2,007	17,590	9,769	923.47	5,094	568	18,873	6,124
Sep09	3.8	2,022	17,060	9,854	946.70	5,144	577	19,874	5,985
Oct08	3.7	2,035	18,240	9,878	930.75	5,081	569	19,614	6,092
Nov08	3.5	2,032	20,110	9,914	954.05	4,943	566	18,539	5,887
Dec08	4.2	2,023	22,530	9,928	947.61	4,708	539	15,967	5,638
Avg./Sum	3.6	2,013	17,702	115,975	923.21	60,975	6,648	238,332	68,664
Jan09	4.4	2,026	25,680	9,862	947.96	**4,730**	**553**	16,718	**5,494**
Feb09	5.4	2,002	**34,180**	9,846	965.26	**4,662**	**554**	**14,672**	**5,281**
Mar09	5.8	1,987	**41,530**	9,848	**964.08**	**4,571**	**541**	**14,835**	**5,129**
Apr09	6.0	1,993	**48,310**		**946.66**	**4,597**	**543**	**15,293**	**5,080**
May09	6.6	1,994						**14,995**	
Jun09	**6.8**	**1,990**							
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,608	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,439	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,514	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,332	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,358	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,313	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,187	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,262	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,600	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,542	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,368	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,246	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,257	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,404	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	64,382	106,018	167,385	371
Jan07	5,344	3,010	1,017	418	333	5,446	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,595	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,562	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,445	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,465	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,343	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,411	9,238	13,393	254
Aug07	5,494	3,418	1,396	390	431	5,412	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,433	9,257	12,871	226
Oct07	4,544	2,989	1,533	732	258	5,419	9,581	13,482	222
Nov07	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
Dec07	3,049	1,847	953	452	181	5,502	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,593	109,681	165,594	241
Jan08	4,021	2,230	1,044	407	330	5,638	9,118	14,843	347
Feb08	4,601	1,911	1,367	589	303	5,594	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,498	9,302	13,773	314
Apr08	5,996	2,077	1,338	447	267	5,787	8,582	12,981	70
May08	5,958	2,526	1,416	523	381	6,074	8,414	13,009	52
Jun08	6,030	1,651	1,260	433	409	6,335	8,672	12,329	136
Jul08	5,754	1,840	1,180	441	296	6,344	9,546	12,999	250
Aug08	5,031	1,447	929	315	240	6,106	9,615	12,887	259
Sep09	5,182	1,881	1,053	275	352	6,343	8,999	12,297	241
Oct08	3,840	1,726	861	319	276	5,843	9,232	12,833	263
Nov08	2,744	1,309	1,005	451	285	5,510	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,980	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,053	108,685	157,664	236
Jan09	2,195	874	496	161	220	**4,991**	**9,264**	**14,213**	263
Feb09	3,231	611	453	177	155	**4,906**	**8,755**	**12,582**	238
Mar09	4,115	702	709	241	299	**4,651**	**9,355**	**13,215**	108
Apr09	5,251	833	**791**	**328**	**242**	**4,524**			41
May09	**6,235**	1,011	**1,152**	**634**	**243**	**4,409**			**32**
Jun09		**1,591**							**59**
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	**76,280**	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,325	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,896	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,650	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,335	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,927	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,224	37	458	3,955	244	51,448
May08	125.46	8.92	8,625	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,328	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,228	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,613	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,479	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,748	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,457	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,477	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	110,090	447	6,066	40,708	2,807	954,248
Jan09	41.92	5.77	6,288	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,804	44	706	2,354	213	48,459
Mar09	48.06	4.01	**5,661**	31	951	2,680	199	53,224
Apr09	49.95	**3.41**	**5,410**	24	838	2,760	194	**52,593**
May09	59.21	**3.13**	**4,949**	**48**	**982**	2,509	191	
Jun09	**69.70**					**2,978**	**212**	
Jul09								
Aug09								
Sep09								
Oct09								
Nov09								
Dec09								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1999	91.4	91.3	84.5	92.1	90.8	1.4857	1.5853	6.44	8.02
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	120.8	148.4	110.6	109.9	1.1573	1.4032	5.25	7.25
Feb06	109.7	117.7	132.8	110.1	108.9	1.1489	1.3716	5.25	7.50
Mar06	110.3	118.0	135.9	110.6	109.5	1.1574	1.3921	5.50	7.75
Apr06	111.4	120.6	148.8	111.4	110.9	1.1438	1.4046	5.75	7.75
May06	112.2	121.9	149.7	112.1	112.0	1.1095	1.4159	6.00	8.00
Jun06	111.8	120.4	136.7	111.6	111.7	1.1138	1.4101	6.00	8.00
Jul06	113.4	126.1	154.3	112.8	113.6	1.1292	1.4318	6.00	8.25
Aug06	113.9	126.3	154.1	113.0	114.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	131.2	145.6	113.2	114.7	1.1162	1.4199	6.00	8.25
Oct06	113.0	129.7	131.0	112.2	113.5	1.1286	1.4239	6.00	8.25
Nov06	113.7	131.8	135.2	113.0	114.2	1.1362	1.4650	6.00	8.25
Dec06	114.2	133.6	139.3	113.5	114.7	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	116.9	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	116.9	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	**121.4**	**145.8**	**133.5**	**121.6**	**121.5**	1.1509	1.7767	2.25	3.25
Jun09						**1.1265**	**1.5785**	**2.25**	**3.25**
Jul09									
Aug09									
Sep09									
Oct09									
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) www.albertacanada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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